

Turvo International Co., LTD

3Q24 Investor Conference

Stock Code : 2233

Speaker : Alex Tsai

Nov 20, 2024

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Agenda

- **Company Background**
- **Core Competency**
- **Business Strategy**
- **Financial Performance**
- **Sustainable Development**

Company Background

Establishment Date

December 29, 1987

Capital Amount

TWD\$602,881 (thousand)

Location

NO.59, JING 2ND RD., WUCI DIST.,
TAICHUNG CITY 435, TAIWAN (R.O.C.)

Main Products

Precision metal components for **Automobile, Bicycles, Medical devices and Industrial applications**

Number of Employees

1,306 (as of Sep 30, 2024)



Dongguan Plant

Main Products: Auto, Industria and Medical



Taichung Headquarter

Main Products: Bike, Industrial, Medical and TUF ONE



Zhejiang Plant

Main Products: Auto, Industria

Core Competency

1

Professional Precision Metal Parts Processing

2

Introducing Advanced Equipment to Improve Production Efficiency and Quality

3

Diverse Quality Certification Systems Establishing Long-Term Partnerships with Clients

4

Customized Solutions for International Corporations, Supplying Global Orders

ISO 13485
Medical Devices
Quality
Management
System



IATF 16949
Automotive
Quality
Management
System
Certification

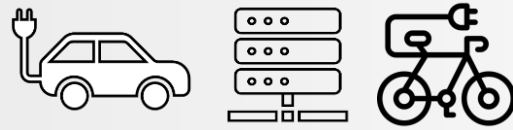


ISO9001
Quality
Management
System
Certification



Business Strategy

Turning to Become



Expand Core Applications

- Automobile components
- Bicycle components
- Medical products
- Industrial applications

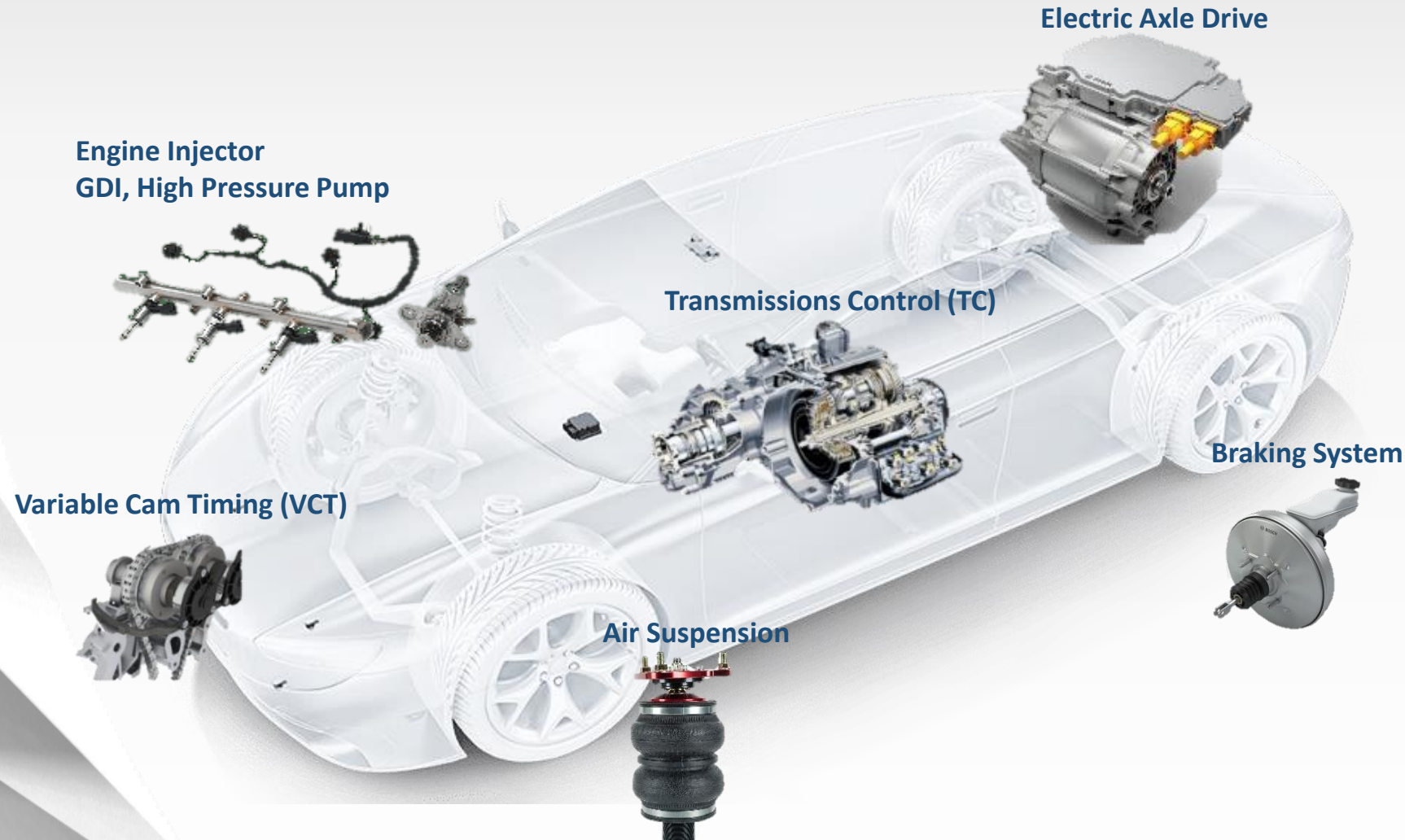
Proactive and Continuous Innovation

- Develop new products to satisfy customers' need
- Accelerate exploring non-auto products (Hybrid/NEV/BEV)
- E-Bike
- AI application & e-VTOL

Launch OBM Products

- Planetary Gear Reducer
- RV Gear Reducer
- Harmonic Gera Reducer (Humanoid Robot related)

Business Strategy – Expand Core Applications



BOSCH
DENSO



BorgWarner

UAES

联合汽车电子有限公司
United Automotive Electronic Systems Co., Ltd.

SCHAEFFLER

HITACHI
Inspire the Next

AISIN

TURVO
Turning to Become

Business Strategy – Expand Core Applications



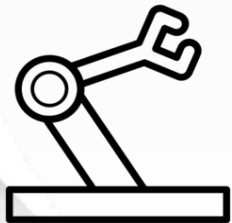
Bicycle Parts

- Shock absorbers
- Front forks
- Hubs
- Seat post parts



Medical Components

- Core components of insulin injector



Industrial Automation

- Global industrial automatic sensors
- Hydraulic control systems



Business Strategy – Proactive and Continuous Innovation

**Non-ICE
Vehicle
Products
/Shared
Component End
Applications**

Fuel Cell & Thermal Management System



ADAS Sensor



Braking System



E-bike



Surgical
Instruments



Business Strategy – Proactive and Continuous Innovation

Recent Achievements of Planetary Gear Reducers



Business Strategy – Proactive and Continuous Innovation

Harmonic Gear Reducer
RV Gear Reducer

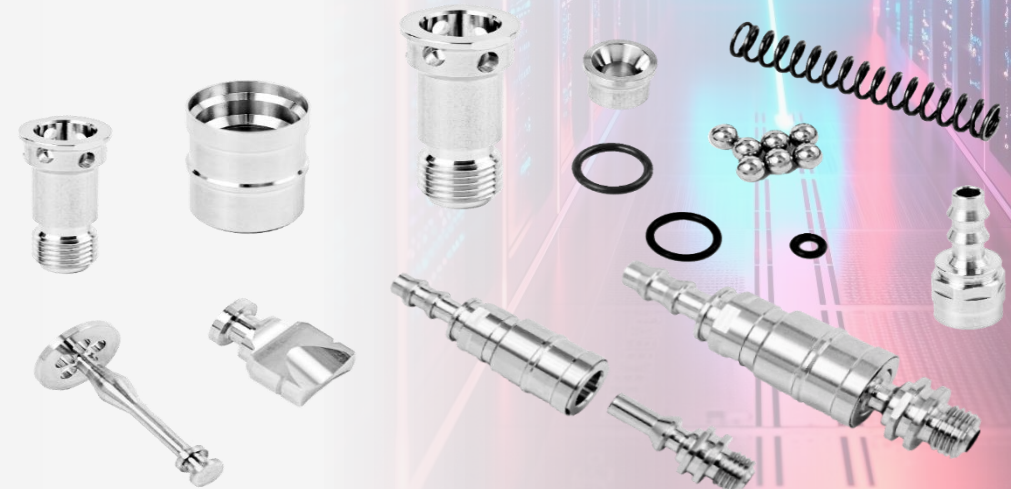
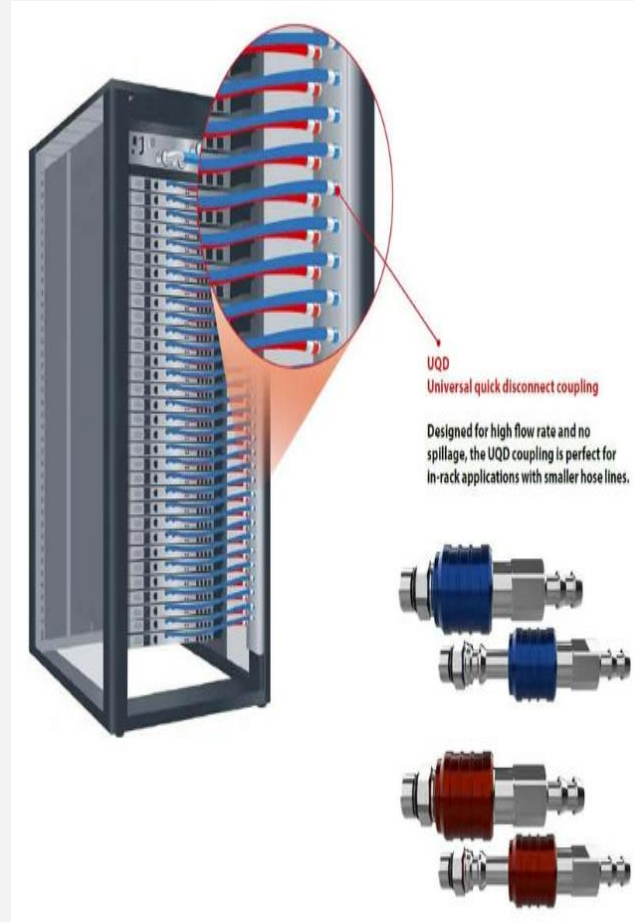


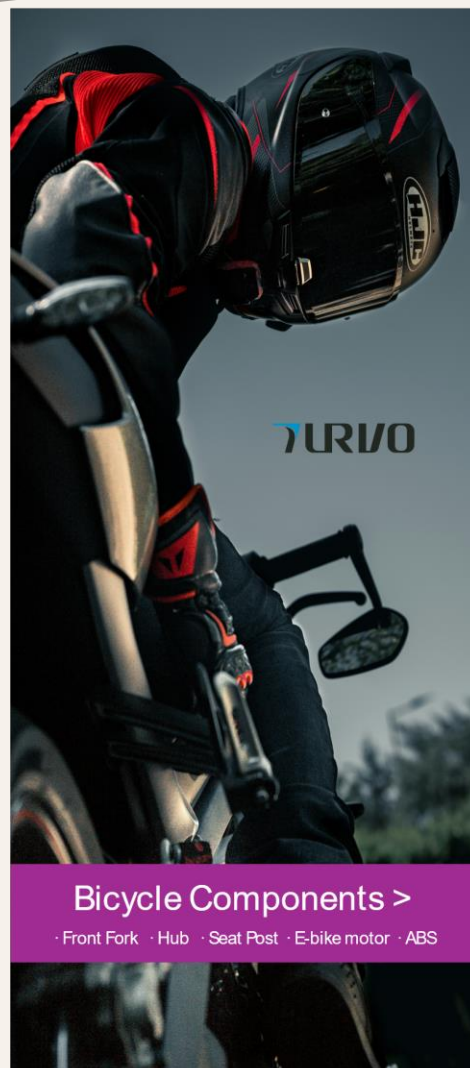
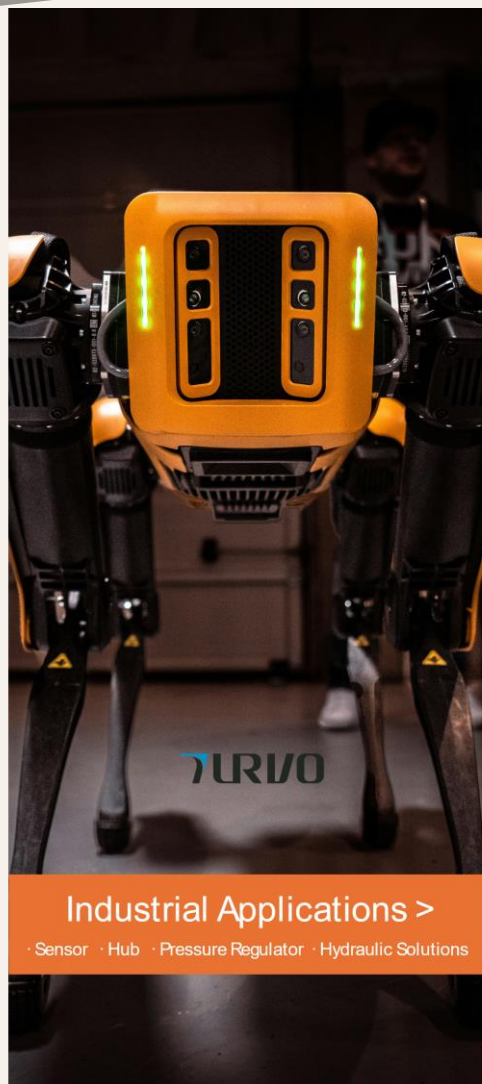
Semiconductor Equipment
Application
e-VTOL



Business Strategy – Proactive and Continuous Innovation

AI Server Liquid Cooling System & UQD

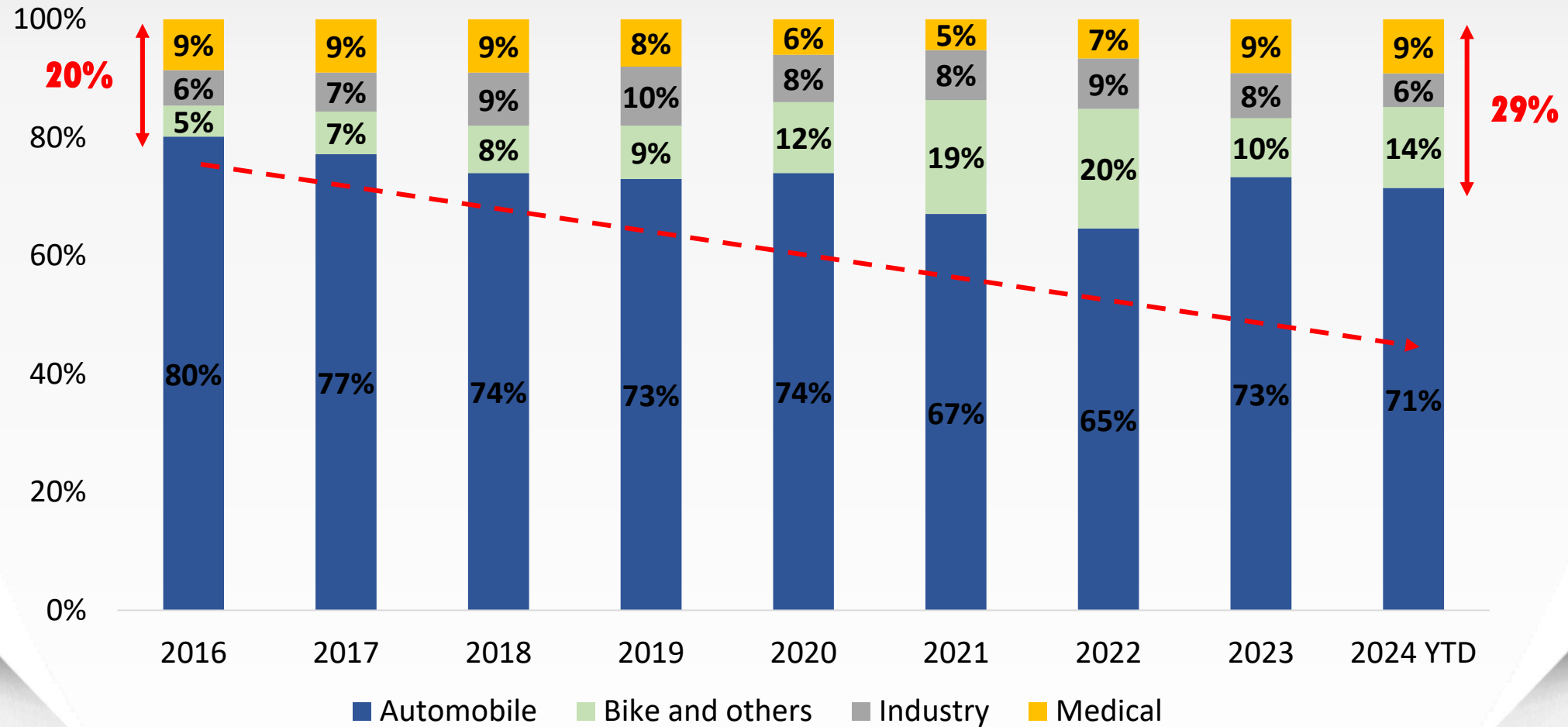




Seize the Opportunity

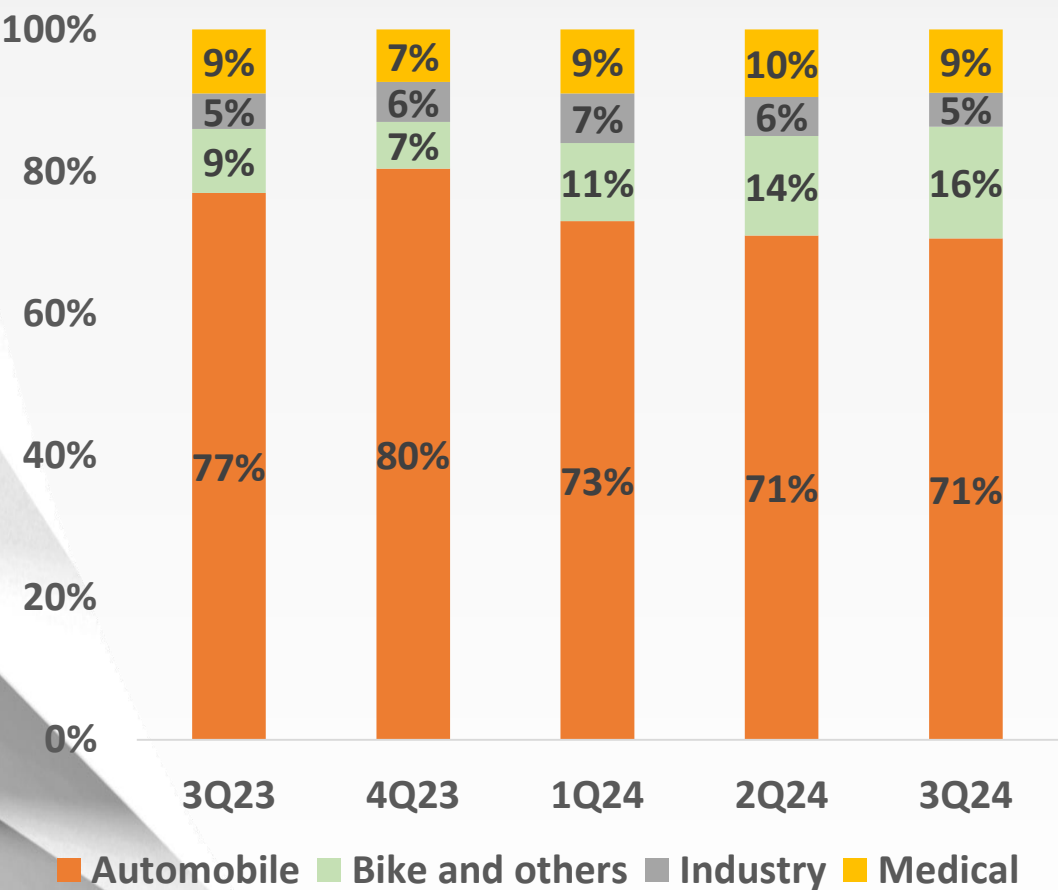
Advance Steadily

Annual Revenue by Product

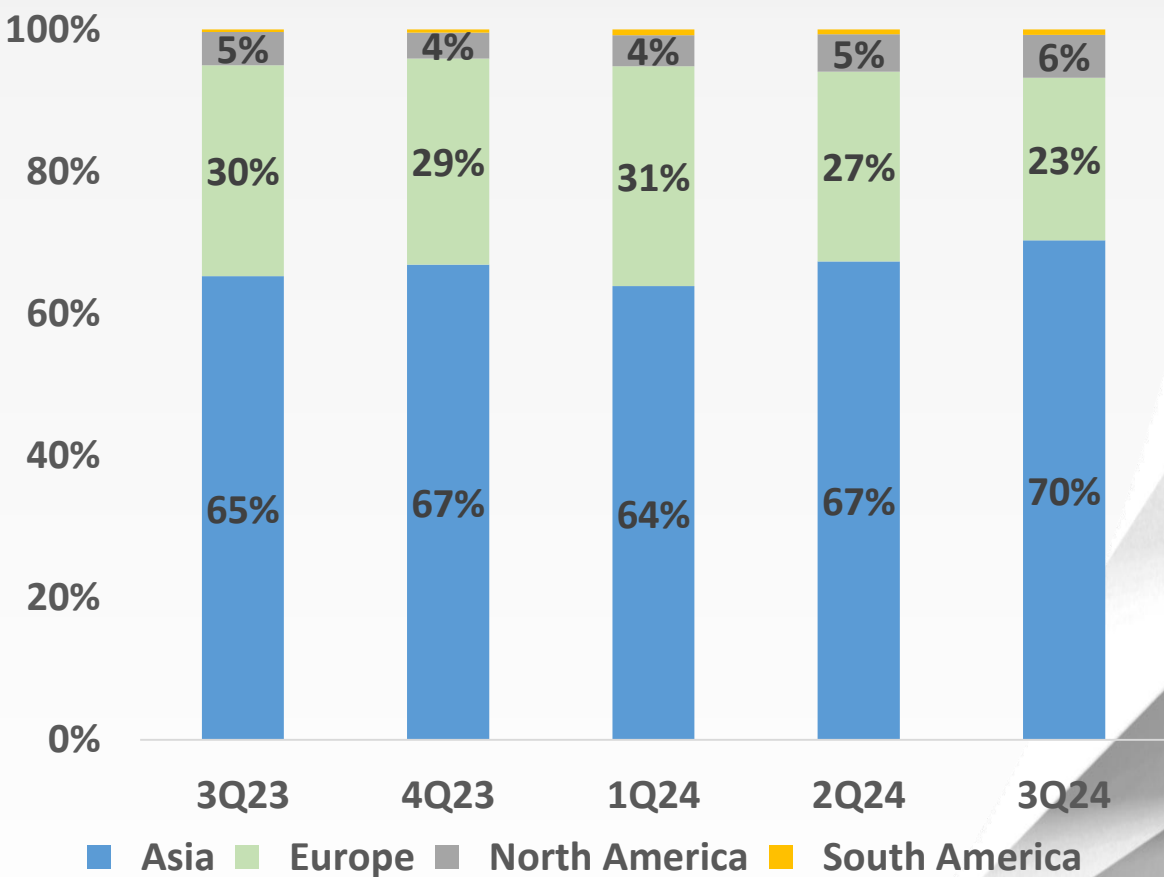


Quarterly Revenue by Product & Region

By Product



By Region



Financial Performance – Historical P&L

Unit: Million

Year	2020	2021	2022	2023	2024 Q1~Q3
Revenue	2,538	3,233	3,350	3,337	2,769
Gross Profit	823	1,149	1,104	1,091	1,027
GM(%)	32.43%	35.55%	32.94%	32.70%	37.09%
Operating Profit	405	649	545	532	539
OPM(%)	15.95%	20.08%	16.26%	15.93%	19.47%
Net Income	359	530	614	530	517
EPS (NT\$)	6.23	9.01	10.32	8.86	8.60
DPS (NT\$)	3.75	5.40	6.00	5.30	
Payout Ratio(%)	60.19%	59.93%	58.14%	59.82%	

Sustainable Development

Turvo has applied for SBTi, submitting its emission reduction commitment, now published on the organization's website. The company integrates "Eco-Friendly, Energy-Efficient, and Earth-Loving" principles into operations. Its Taichung plant aims to achieve Silver-level Green Building certification by year-end, reinforcing efforts toward sustainability and net-zero carbon emissions

First Green Plant – Taichung Headquarter



Enhancing GE Implementation

Installation of solar power systems, smart meters, and activated carbon air pollution control equipment.



Reducing Pollution Sources

Installing recycling systems on production lines and using eco-friendly materials in cleaning processes



Reducing Waste

Minimizing household waste generation and using eco-friendly packaging materials.



Reducing Water Usage

Recycling and reusing production wastewater.

Thank You
Q & A