



Stock Code: 2233

TURVO International Co., Ltd.

2023 Annual Meeting of Shareholders

References for proposals

MEETING TIME: 27 June 2023

**PLACE: No. 6, Dagan Rd., Wuqi Dist., Taichung City 435059,
Taiwan (Conference Room, Chungkang Branch, Taichung Port
Technology Industrial Park)**

Proposals

1.

【Proposed by the Board】

Proposal: Adoption of the 2022 Business Report and Financial Statements

Explanation: 1. The 2022 Business Report is attached in the Meeting Agenda, p.8-11, Attachment I.

2. The Company's Parent Only Financial Statements and Consolidated Financial Statements were audited by CPAs, Tzu-Ping Huang and Yu-Ting Huang of Ernst & Young Taiwan. Please refer to pages 17-39 (Attachment V) for details.
3. The above statements have been reviewed by the Audit Committee and approved by the Board of Directors.

Resolution:

2.

【Proposed by the Board】

Proposal: Adoption of the Proposal for Distribution of 2022 Profits

Explanation: 1. 2022 net profit after tax is NT\$622,346,469. After setting aside the legal reserve of NT\$ 62,234,647 and reversal of special reserve of NT\$20,546,647, in accordance with the regulations and the Company's Articles of Incorporation, and then adding beginning retained earnings of NT\$ 987,184,179, the unappropriated retained earnings are NT\$ 1,567,842,648 and the proposed dividend to shareholders is as follows: Cash dividend of NT\$6 per share, distributing from retained earnings of NT\$361,728,534. Cash dividends will be distributed to the nearest integer for amounts less than NT\$ 1. Any fractional amounts resulting from the calculation are to be recorded as other income.

2. The 2022 Profit Distribution Table is attached as p. 40, Attachment VI.

Resolution:

Discussion

1. 【Proposed by the Board】

Proposal: Amendment to the “Operational Procedures for Acquisition and Disposal of Assets”.

Please proceed to discuss.

Explanation: In order to conform to the needs of business operations, the Company hereby proposes to amend the “Operational Procedures for Acquisition and Disposal of Assets”. Please refer to pages 41-49 (Attachment VII) for details.

Resolution:

2. 【Proposed by the Board】

Proposal: Amendment to the “Rules of Procedure for Shareholder Meetings”. Please proceed to discuss.

Explanation: In order to conform to the Taiwan Stock Exchange Corporation's announcement No. 1120004167 on 17 March 2023, the Company hereby proposes to amend the “Rules of Procedure for Shareholder Meetings”. Please refer to pages 50-51 (Attachment VIII) for details.

Resolution: